

F.No. 8/20/2010-RRB
Government of India
Ministry of Finance
Department of Financial services

Jeevan Deep Building, 3rd Floor,
Sansad Marg, New Delhi
Dated the 3rd October, 2024

To

The Chairpersons,
Regional Rural Banks.

Subject: Amendments in the RRB (Employees') Pension Regulations, 2018.

Sir(s)/Madam(s),

In continuation to this Office letter No. 8/4/2024-RRB dated 3rd October, 2024 regarding implementation of the revised pension scheme in RRBs w.e.f. 01.11.1993, I am directed to forward herewith the Model RRB (Employees') Pension (Amendment) Regulations, 2024 (both in Hindi & English), duly approved by the competent authority in consultation with NABARD and the Sponsor Banks, under the provisions of Section 30 of the RRBs Act, 1976, as **Annexure-I.**

2. A statement indicating the 'Scope of amendments' to the existing RRB Pension Regulations, 2018, coverage effective from 01.11.1993, present position & proposed position along with conditionalities of coverage, is enclosed at **Annexure-II.**

3. The amendment regulations may be immediately placed before the Board of Directors for approval, preferably through circulation, and notified in the Official Gazette under the provisions of Section 30 of the RRBs Act, 1976.

4. Immediately after approval of the amendment regulations by the Board and pending their publication in Official Gazette, RRBs may take the following action:

Payment of 20% pension arrears to eligible pensioners/family pensioners, *on provisional basis.*

5. Payment of current pension may be made to all eligible fresh optees after notification of the amendment regulations, as per the provisions of the revised scheme.

6. Each RRB will provide a 'Compliance Report' of implementation of the revised scheme along with details of arrears paid with numbers, fresh coverage of retired employees/officers/families of deceased employees, under the revised pension scheme, to NABARD by 11.10.2024.

Yours faithfully,



(Kr. Shyamal Parthsarathi)

Under Secretary to the Govt. of India

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Copy to:

1. Chairman, NABARD, Head Office, Mumbai
2. Chairman/MD & CEOs, all Sponsor Banks of RRBs